

Member Name: Richard Braysher

Case Reference: 2023-95

CONSENT ORDER

(pursuant to Reg. 8.2 of the Taxation Disciplinary Scheme regulations 2024)

INVESTIGATION COMMITTEE DECISION – 29 August 2024

Having considered the allegations, the Member's submissions and Indicative Sanctions Guidance, the Investigation Committee determined to make the following order, with the agreement of Mr Richard Braysher that Mr Richard Braysher be:

1. Suspended from membership of the CIOT for a period of 1 year;
2. Required to pay costs in the sum of £730.00.

The Investigation Committee ordered publication of the order made against the member with respect to the following complaint:

a) The Member registered late for AML supervision. He had a gap in the legal requirement to be AML supervised as he ceased supervision with ICAEW in August 2018 and did not commence registration with the CIOT until February 2023.

b) The CIOT charge a late AML supervision fee where members have registered late. The Member did not pay this fee by the due date.

c) In the Member's completed 2023/24 registration form the Member indicated that the firm were not complying with a number of requirements of the Money Laundering Regulations. He has not responded to CIOT requests to deal with this, and this indicates he continues to be non-compliant with requirements under the Money Laundering Regulations.

d) The Member's AML 2024/25 renewal form was submitted late. The deadline for submission being 31 May 2024, form submitted 17 June 2024, the Member was issued with an administrative fine for late renewal due to be paid 1 July 2024. The Member has paid this fine.

e) The Member's 2024/25 AML renewal form indicated he was compliant in the areas where he had indicated for 2023/24 that he was non-compliant. These were not the correct answers as indicated in point f;

f) Following an online AML Supervision visit on 27 June 2024, some action points were provided that required immediate attention as a number of areas of non-compliance with the Money Laundering Regulations were identified.

25 October 2024

The Taxation Disciplinary Board
30 Monck Street, London
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